a. Take a look at Shreya's monthly budget and then answer the questions that follow.

Calculate the missing totals in the table below:

Transactions			
Income	Amount	Expenses	Amount
Salary	£2,200	Rent	£880
Evening Job	£400	Electricity & Gas	£80
		Food	£300
		Car repayments	£150
		Petrol	£100
		Savings	£220
		Entertainment	£500
		Clothing	£250
		Gym subscription	£35
		Mobile Phone	£42
Total		Total	

1.	How much money does Shreya have left at the end of the month?
2.	How much does Shreya save each month?
3.	What is Shreya's biggest monthly expenditure?
4.	What is Shreya's smallest monthly expenditure?
5.	If Shreya would like to save more money, what changes could she make to her
	monthly budget?





b. Read the case study below and then draw up a budget for Jamie.

Jamie works at the local shop as a cashier. He earns £250 a week.

He also babysits his neighbour's children once a month and gets £75.

Jamie still lives at home so he has the following expenses each month:

Money for his parents towards his food - £400

Toiletries - £65

Petrol for his car - £75

Entertainment - £250

Mobile Phone - £32

Savings - £200

Clothes - £50

Transactions			
Income	Amount	Expenses	Amount
Total		Total	



a. Take a look at Shreya's monthly budget and then answer the questions that follow.

Calculate the missing totals in the table below:

Transactions			
Income	Amount	Expenses	Amount
Salary	£2245	Rent	
Evening Job	£472	Electricity & Gas	£84
		Food	£350
		Car repayments	£158
		Petrol	£120
		Savings	£220
		Entertainment	£500
		Clothing	£250
		Gym subscription	£35
		Mobile Phone	£42
Total		Total	£2644

1.	How much money does Shreya have left at the end of the month?
2.	How much does Shreya save each month?
3.	What is Shreya's biggest monthly expenditure?
4.	What is Shreya's smallest monthly expenditure?
5.	If Shreya would like to save more money, what changes could she make to her monthly budget?





b. Read the case study below and then draw up a budget for Jamie.

Jamie works at the local shop as a cashier. He earns £8 per hour and works six-hour shifts. He works five shifts a week.

He also babysits his neighbour's children once a month and gets £125.

Jamie still lives at home so he has the following expenses each month:

Money for his parents towards his food - £400

Toiletries - £65

Petrol for his car - £75

Entertainment - £250

Mobile Phone - £32

Savings - £180

Clothes - £50

Transactions			
Income	Amount	Expenses	Amount
Total		Total	

How much money does Jamie have left at the end of each month?

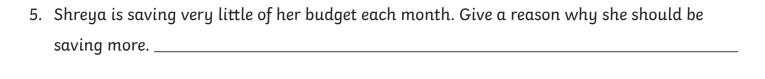




a. Take a look at Shreya's monthly budget and then answer the questions that follow. Calculate the missing totals in the table below:

Transactions			
Income	Amount	Expenses	Amount
Salary		Rent	
Evening Job	£516	Electricity & Gas	£102
		Food	£500
		Car repayments	£158
		Petrol	£120
		Savings	£100
		Entertainment	£600
		Clothing	£250
		Gym subscription	£65
		Mobile Phone	£48
Total	£2831	Total	£2918

1.	Is Shreya's budget balanced? Explain your answer		
2.	What is Shreya's biggest monthly expenditure?		
2	Wile at its Change of the transmitted and additional		
3.	What is Shreya's smallest monthly expenditure?		
4.	If Shreya would like to save more money, what changes could she make to her		
	monthly budget?		







b. Read the case study below and then draw up a budget for Jamie.

Jamie works at the local shop as a cashier. He earns £12 per hour and works six-hour shifts. He works five shifts a week.

He also babysits his neighbour's children twice a month and gets £75 each time.

Jamie still lives at home so he has the following expenses each month:

Money for his parents towards his food - £450

Toiletries - £45

Petrol for his car - £125

Entertainment - £250

Mobile Phone - £32

Savings - £380

Clothes - £150

Transactions			
Income	Amount	Expenses	Amount
Total		Total	

How much money does Jamie have left at the end of each month?
Do you think that this is a balanced budget? Explain your answer



