

SCHOOL FUND COMMITTEE MEETING

MONDAY 16TH SEPTEMBER 2019

ATTENDEES: Fiona Whittet (Chairperson), Kim Crossley (Committee member)
and Margaret Beattie (Treasurer)

A Financial statement was presented to all members in the meeting

General Fund: currently sitting at a minus £-45.63. MB advised school fund guidelines there should not be a negative balance. However, if all adjustments are agreed and actioned the balance will not be a minus.

Save the Children: There is a balance of £494.70. Fw and KC agreed to leave for a further six months.

Trips: small overpayment on trips.

Glasgow Science Center: £12.00

Camperdown £15.50

Discovery Ship £17.00. Agreed these balances can be moved to General fund.

Glenshee: balance £50.00 this should be Zero. Deposit paid in December 2018 from PEF. FW, KC agreed this could be moved to general fund. MB has put a print out in school fund trips showing payment of deposit.

Curling: Has a negative balance of £11.88 due to non payment. FW,KC agreed this would be funded from General fund.

Summer Fete: £432.98 was banked in 02/10/2018 . This had been put on Income and expenditure therefore there is a balance of £432.98 in Summer Fete. FW and KC agreed this can be moved to General Fund.

Raffle: £124.00 FW and KC agreed to bank £74.00 and keep £50.00 cash in school.

Health week : Sponsor Money £311.20 collected. BM kept £200.00 cash entered on school fund and banked remaining £111.20 this was put on General Fund package twice. Negative balance of £111.20 FW,KC agreed for this amount to be funded by general fund.

General fund balance: Once all adjustments made would have been £977.00. As not transferring £494.70 from Save the children at this point the balance would be £424.00.

Apps central payment of £300.00 has been processed through PEF. FW and KC have agreed that this is now to come from GF. MB will speak MC finance re this.

Nursery: Nursery Snack balance at end of 2018/19 was £19.28. FW and KC agreed to chase Previous term outstanding payments. MB will do this. Snack debt letters to be looked into by MC finance.

Toy: at end of 2018/19 was £22.04.

School fund constitution signed by all members

