



Perth Academy

School fund Committee Meeting – Monday 16th August 2019

Minutes

Present: J Lothian, M Martin, G Lenton, S Barlow, G Johnson, J Tarbet, K Dow, Audrey Baillie

Apologies: None

1. 1. Minutes of the last meeting were approved.
 - The Balance of the school fund is £22,417.72

Matters Arising:

- The bank continues to be unhappy re the signatories to release these funds. This is being addressed.
- Some donations have been submitted e.g. from prize-giving, but as yet have not been recorded.

2. Funding requests:

- None

3. Finances –

JL/MM gave recommendations and options to the meeting re transferring some allocated funds.

- Trips should not be sitting with positive balance but monies should go back to individual departments.
- Closure of some accounts with no funds and transfer monies from historical accounts to MISC.
- All fund-raising should be in one account with 50% of any funds raised in school going to SF.
- Discussion of money to be allocated to the Opportunities Fund. All agree the sum of £1000.
- Agreed that staff would be invited to apply for larger amounts of money to fund a project etc. GJ to email all staff before the next meeting.

4. A.O.C.B.

None

Next meeting date: provisionally set for Friday 4th October '19